NIKITA R AGARWAL & ASSOCIATES

COMPANY SECRETARIES

(A Peer Reviewed Firm)

COMPLIANCE CERTIFICATE

(Pursuant to Regulation 163(2) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018)

To,
The Board of Directors
L. T. ELEVATOR LIMITED
Capricorn Nest, 3 Gobinda Auddy Road, Alipore,
Kolkata, West Bengal, India, 700027.

Subject: Certificate under Regulation 163(2) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

We, Nikita Agarwal proprietor at M/s Nikita R Agarwal & Associates, a Practicing Company Secretary, have been engaged by **L. T. ELEVATOR LIMITED(CIN:L31909WB2008PLC128871)**(hereinafter referred to as "the Company") having registered office address at Capricorn Nest, 3 Gobinda Auddy Road, Alipore, Kolkata, West Bengal, India, 700027 to issue this Compliance Certificate in accordance with Regulation 163(2) of Chapter V of SEBI (Issue of Capital and Disclosure Requirements), Regulations, 2018 as amended from time to time, (hereinafter referred to as "Regulations").

In accordance with the Regulations, the Company has proposed to issue 21,27,563(Twenty-One Lakh Twenty-Seven Thousand Five Hundred and Sixty-Three) Equity Shares of face value of Rs. 10/- (Rupees Ten only) each in dematerialized form, on Preferential basis ('Preferential Issue'), to non-promoters for cash at a price of Rs. 188/- (Rupees One Hundred Eighty-Eight Only) including a securities premium of Rs. 178/- (Rupees One Hundred Seventy-Eight Only) per Equity Share aggregating to Rs 39,99,81,844/- (Rupees Thirty-Nine Crore Ninety-Nine Lakh Eighty-One Thousand Eight Hundred and Forty-Four Only) and issue of 5,31,914 (Five Lakh Thirty-One Thousand and Nine Hundred Fourteen) fully convertible warrants ("warrants"), at a face value of Rs.10/- (Rupee Ten Only) each at a price of Rs. 188/- (Rupees One Hundred Eighty-Eight only) each payable in cash ("Warrant Issue Price"), aggregating up to Rs. 9,99,99,832/- (Rupees Nine Crore Ninety-Nine Lakh Ninety-Nine Thousand Eight Hundred Thirty-Two Only). The proposed preferential issue was approved at the meeting of Board of Directors of the Company held on May 21, 2026.

On the basis of the relevant management inquiries, necessary representations and information received from/furnished by the management of the Company, as required under the aforesaid Regulations, we have verified that the issue is

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Branch Office Address:72/2, Makardah Road, Alokdhara Complex, Room No-3, Howrah-711101
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Nikita Agarwal

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Date: 2026.05.22 16:57:13 +05'30'

being made in accordance with the requirements of these Regulations as applicable to the preferential issue, more specifically, the following:

(i)Memorandum of Association and Articles of Association of the Company;

(ii) The present capital structure including the details of the Authorized, Subscribed, Issued and Paid up share capital of the Company along with the shareholding pattern;

(iii)Resolutions passed at the meeting of the Board of Directors;

(iv) List of Proposed Allottees;

(v) The relevant date in accordance with Regulation 161 of the Regulations is May 14, 2026.

(vi) That all equity shares held by the proposed allottees in the Company are in dematerialized form.

(vii) Details of buying, selling and dealing in the equity shares of the Company by the proposed allottees during the 90 trading days preceding the relevant date;

(viii) Permanent Account Numbers (PANs) of the proposed allottees;

(ix) Draft notice of General Meeting including the disclosure in Explanatory Statement as required under Companies Act, 2013 & the Companies (Share Capital and Debentures) Rules, 2014 and Regulation 163(1) of the Regulations;

(x) Verified the relevant statutory records of the company to confirm that:
a. it has no outstanding dues to the SEBI, the stock exchanges or the depositories except those whose are the subject matter of a pending appeal or proceeding(s), which has been admitted by the relevant Court, Tribunal or Authority;

b. the company is in compliance with the conditions for continuous listing of equity shares as specified in the listing agreement with the stock exchange where the equity shares of the are listed and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended, and any circular or notification issued by the Board thereunder.

MANAGEMENT'S RESPONSIBITITY

It is the responsibility of the Management to comply with the requirements of the Regulations, including the preparation and maintenance of all accounting and other relevant supporting records, designing, implementing and maintaining internal control relevant to preparation of Notice and explanatory statement, determination of relevant date & minimum price of shares and making estimates that are reasonable in the circumstances.

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ASSUMPTIONS & LIMITATION OF SCOPE AND REVIEW

1. Compliance with the applicable laws and ensuring the authenticity of documents and information furnished are the responsibilities of the management of the Company.

2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.

3. We are not expressing any opinion on the price computed / calculated and/or the price at which the shares are being issued by the Company.

4. This certificate is solely for the intended purpose of compliance in terms of aforesaid Regulations and for your information and it is not to be used, circulated, quoted or otherwise referred to for any other purpose other than compliance with the aforesaid Regulations.

CERTIFICATION:

Based on our examination of such information/documents and explanation furnished to us by the management and employees of the Company and to the best of our knowledge and belief, we hereby certify that proposed preferential issue is being made in accordance with the applicable provisions of the SEBI ICDR Regulations, 2018, as amended.

For Nikita R Agarwal & Associates
Firm Unique Code-S2023WB926500
Peer Review Certificate No-4289/2023

Nikita Agarwal

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Nikita Agarwal (Proprietor)
C.O.P-16602
UDIN: F013649H000442981

Date:May 22,2026
Place:Kolkata

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